

FRILLOT, PARTRIDGE, KOHNKE & CLEMENTS, L.C.

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June 11, 2002

VIA FEDERAL EXPRESS

Mr. Roy W. Duff, CIO
VP Business Solutions
SalvageSale, Inc.
1001 McKinney - Suite 700
Houston, TX 77002

Re: *In the Matter of Wave Dancer, Ltd., Wave Dancer (Belize) Ltd.,
Peter Hughes Diving, Inc. and Peter Hughes, as Owners,
Owners Pro Hac Vice, Operators and Managing Agents, of the
M/V WAVE DANCER for Exoneration From or Limitation of Liability*
United States District Court, Southern District of Florida (Miami)
Civil Action No. 01-4762, Judge Joan A. Leonard, Magistrate Simonton
Our File: 15-010560

Dear Roy:

Pursuant to the issues discussed in your telephone conversation with Dwight LeBlanc of Tuesday, June 11, I provide the following information:

1. The seller of record for the sale of the WAVE DANCER should be listed as follows: "Denys A. Barrow, of Barrow and Company, Attorneys at Law, 23 Regent Street, Belize City, Belize, the United States District Court, Southern District of Florida's appointed Trustee for the M/V WAVE DANCER";
2. Order of Sale of the M/V WAVE DANCER (attached hereto);
3. Order for Transfer to Trustee dated December 5, 2001 (attached hereto), and
4. Rush Johnson and Associates Survey Reports and photographs (attached hereto).

Additionally, please note that while Denys Barrow is the court-appointed Trustee and will be listed as the seller of record for purposes of the sale, our office will be handling all direct correspondence to Mr. Barrow and, accordingly, any documents that you may need signed and/or reviewed by Mr. Barrow, should be forwarded to our attention for further routing to Mr. Barrow in

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Roy W. Duff - SalvageSale, Inc.

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Belize. If you have any questions or comments or need further information from us, please do not hesitate to give either myself or Dwight LeBlanc a call.

With kind regards,


Jop B. Coats, Jr.

JBC,Jr./dd
Enclosures